

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>VPC Impact Acquisition Holdings Sponsor, LLC</u> (Last) (First) (Middle) C/O VICTORY PARK CAPITAL ADVISORS, LLC 150 NORTH RIVERSIDE PLAZA, SUITE 5200 (Street) CHICAGO IL 60606 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Bakkt Holdings, Inc. [BKKT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) 05/01/2023	
4. If Amendment, Date of Original Filed (Month/Day/Year)		
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A common stock, par value \$0.0001 per share	05/01/2023		J ⁽¹⁾		1,357,389	D	(1)	6,099,168	D ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person*
VPC Impact Acquisition Holdings Sponsor, LLC
 (Last) (First) (Middle)
 C/O VICTORY PARK CAPITAL ADVISORS, LLC
 150 NORTH RIVERSIDE PLAZA, SUITE 5200
 (Street)
 CHICAGO IL 60606
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Levy Richard N
 (Last) (First) (Middle)
 C/O VICTORY PARK CAPITAL ADVISORS, LLC
 150 NORTH RIVERSIDE PLAZA, SUITE 5200
 (Street)
 CHICAGO IL 60606
 (City) (State) (Zip)

Explanation of Responses:

- VPC Impact Acquisition Holdings Sponsor, LLC ("VIH Sponsor") distributed for no consideration to two of its members and equityholders of one of its members an aggregate of 1,357,389 shares of Class A common stock of the Issuer, in accordance with the provisions of the limited liability company agreement of VIH Sponsor.
- VIH Sponsor is the record holder of the securities reported herein. Richard N. Levy, as Chief Executive Officer and Founder of Victory Park Capital Advisors, LLC, has voting and investment

discretion with respect to the securities held of record by VIH Sponsor. Mr. Levy disclaims any beneficial ownership of the securities held by VIH Sponsor other than to the extent of any pecuniary interest he may have therein, directly or indirectly.

Remarks:

The reporting persons both may be deemed a Director by Deputization. See Exhibit 99.1 - Joint Filer Information, which is incorporated herein by reference and describes in further detail the relationships of the Reporting Persons to the Issuer.

/s/ Sam Tuttleman, Attorney-
in-Fact for VPC Impact 05/01/2023
Acquisition Holdings Sponsor,
LLC 05/01/2023

/s/ Sam Tuttleman, Attorney- 05/01/2023
in-Fact for Richard N. Levy

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Name of Joint Filer: VPC Impact Acquisition Holdings Sponsor, LLC

Address of Joint Filer: c/o Victory Park Capital Advisors, LLC
150 North Riverside Plaza, Suite 5200
Chicago, Illinois 60606

Relationship of Joint Filer to Issuer: Director (See Remarks)

Issuer Name and Ticker
or Trading Symbol: Bakkt Holdings, Inc. [BKKT]

Date of Event Requiring Statement:
(Month/Day/Year): 05/01/2023

Name of Joint Filer: Richard N. Levy

Address of Joint Filer: c/o Victory Park Capital Advisors, LLC
150 North Riverside Plaza, Suite 5200
Chicago, Illinois 60606

Relationship of Joint Filer to Issuer: Director (See Remarks)

Issuer Name and Ticker
or Trading Symbol: Bakkt Holdings, Inc. [BKKT]

Date of Event Requiring Statement:
(Month/Day/Year): 05/01/2023